



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

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1. **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**
 2. **APPOINTMENT OF CHAIRMAN OF THE BOARD**
 3. **RE-DESIGNATION OF INTERIM CHAIRMAN OF THE AUDIT AND RISK COMMITTEE TO CHAIRMAN OF THE AUDIT AND RISK COMMITTEE**
 4. **CHANGES TO THE COMPOSITION OF THE BOARD, AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of SP Corporation Limited (the “**Company**” or the “**Group**”) wishes to announce the following:

1. **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Ms Lim Huei Min (“**Ms Lim**”) and Mr Tan Kok Seng (“**Mr Tan**”) have been appointed as Independent Non-Executive Directors of the Company with effect from 14 June 2022.

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), containing the particulars of Ms Lim and Mr Tan will be released separately to the SGX-ST.

2. **APPOINTMENT OF CHAIRMAN OF THE BOARD**

Mr Cheng Hong Kok (“**Mr Cheng**”), an Independent Director of the Company, has been appointed as the Chairman of the Board with effect from 14 June 2022.

3. **RE-DESIGNATION OF INTERIM CHAIRMAN OF THE AUDIT AND RISK COMMITTEE TO CHAIRMAN OF THE AUDIT AND RISK COMMITTEE**

Mr Cheng has been re-designated to Chairman of the Audit and Risk Committee with effect from 14 June 2022.

4. **CHANGES TO THE COMPOSITION OF THE BOARD, AND BOARD COMMITTEES**

- (i) Ms Lim has been appointed as Chairman of the Remuneration Committee, a member of the Audit and Risk Committee and a member of the Nominating Committee with effect from 14 June 2022.
- (ii) Mr Tan has been appointed as a member of the Audit and Risk Committee and a member of the Remuneration Committee of the Company with effect from 14 June 2022.
- (iii) Mr William Nursalim alias William Liem has been appointed as a member of the Nominating Committee with effect from 14 June 2022.
- (iv) Mr Leong Kok Ho has retired from the Nominating Committee with effect from 14 June 2022.

Following the foregoing changes, the compositions of the Board, and Board Committees comprise the following:

BOARD OF DIRECTORS

- (1) Cheng Hong Kok (Chairman, Non-Executive & Independent Director)
- (2) William Nursalim alias William Liem (Interim Executive Director)
- (3) Leong Kok Ho (Non-Executive & Non-Independent Director)
- (4) Lim Huei Min (Non-Executive & Independent Director)
- (5) Tan Kok Seng (Non-Executive & Independent Director)

AUDIT AND RISK COMMITTEE

- (1) Cheng Hong Kok (Chairman)
- (2) Leong Kok Ho
- (3) Lim Huei Min
- (4) Tan Kok Seng

NOMINATING COMMITTEE

- (1) Cheng Hong Kok (Chairman)
- (2) William Nursalim alias William Liem
- (3) Lim Huei Min

REMUNERATION COMMITTEE

- (1) Lim Huei Min (Chairman)
- (2) Cheng Hong Kok
- (3) Tan Kok Seng

BY ORDER OF THE BOARD

William Nursalim alias William Liem
Interim Executive Director
14 June 2022