

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SP CORPORATION LIMITED

Securities

SP CORPORATION LIMITED - SG1AJ0000007 - AWE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

13-Apr-2022 20:15:24

Status

New

Announcement Sub Title

Resignation of Non-Executive and Independent Director

Announcement Reference

SG220413OTHR5DQI

Submitted By (Co./ Ind. Name)

Lee Pih Peng

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Peter Sung as a Non-Executive and Independent Director of the Company. Following Mr Sung's resignation, he ceases to be the Chairman of the Board, Chairman of the Remuneration Committee and member of the Audit and Risk Committee.

Additional Details

Name Of Person

Peter Sung

Age

82

Is effective date of cessation known?

Yes

If yes, please provide the date

13/04/2022

Detailed Reason (s) for cessation

Mr Sung gave notice of his resignation to facilitate Board renewal and succession planning.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/01/2002

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman, Non Executive & Independent Director

Remuneration Committee (Chairman)

Audit and Risk Committee (Member)

Role and responsibilities

Responsibilities as Chairman, Independent Director, Chairman of the Remuneration Committee and Member of the Audit and Risk Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Calbert Pte. Ltd.
