
Issuer & Securities

Issuer/ Manager

SP CORPORATION LIMITED

Securities

SP CORPORATION LIMITED - SG1AJ0000007 - AWE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

06-Apr-2022 18:03:59

Status

New

Announcement Sub Title

Resignation of Non-Executive and Independent Director

Announcement Reference

SG220406OTHRO7DD

Submitted By (Co./ Ind. Name)

Lee Pih Peng

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Tan Lye Huat as a Non-Executive and Independent Director of the Company. Following Mr Tan's resignation, he ceases to be the Chairman of the Audit and Risk Committee and member of the Nominating Committee and Remuneration Committee of the Company.

Additional Details

Name Of Person

Tan Lye Huat

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

08/04/2022

Detailed Reason (s) for cessation

Mr Tan gave notice of his resignation due to his differences of opinion relating to certain matters amongst the Board of Directors.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Please refer to page 51 of the Annual Report where it has been stated, inter alia, that the ARC has not reached a decision on the Possible Interest Waivers matter, the Board also did not reach a decision on the Possible Interest Waiver, and the ARC had made certain recommendations to the Board relating to the Possible Interest Waivers.

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/01/1999

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Number of cessations or appointments specified in Listing Rule 7.01(7) or Exchange Rule 7.01(6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director
Audit and Risk Committee (Chairman)
Nominating Committee (Member)
Remuneration Committee (Member)

Role and responsibilities

Responsibilities as Independent Director, Chairman of the Audit and Risk Committee and Member of the Nominating Committee and Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Neo Group Limited (delisted from SGX-ST on 9 June 2021)

Dynamic Colours Limited (delisted from SGX-ST on 18 August 2020)

Nera Telecommunications Ltd

Present

Japan Foods Holdings Ltd
