

UPDATE TO APPLICATION FOR STRIKING-OFF OF A WHOLLY-OWNED SUBSIDIARY – GLOBALTRACO INTERNATIONAL PTE LTD

The Board of Directors of SP Corporation Limited (the "Company") wishes to announce that further to the announcement released by the Company on 3 January 2022, Globaltraco International Pte Ltd ("Globaltraco International"), a wholly-owned subsidiary which has been dormant since it ceased trading with effect from 1 January 2019, has been struck off from the Register with effect from 7 April 2022.

The striking-off of Globaltraco International is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of Globaltraco International.

BY ORDER OF THE BOARD

Lee Pih Peng Group Company Secretary 20 April 2022