



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

UPDATE RELATING TO CHANGES TO THE BOARD

The Board of Directors of SP Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 April 2022 in relation to the resignation of its Non-Executive and Independent Director, Mr Tan Lye Huat, with effect from 8 April 2022, and the Company's announcement dated 13 April 2022 in relation to the resignation of its Non-Executive and Independent Director, Mr Peter Sung, with effect from 13 April 2022.

Prior to their resignations, Mr Tan was Chairman of the Audit and Risk Committee, and member of the Remuneration Committee and Nominating Committee, and Mr Sung was the Chairman of the Board, Chairman of the Remuneration Committee and member of the Audit and Risk Committee.

The Company will be looking for suitable candidate(s) to be appointed as new Non-Executive and Independent Director(s) as soon as practicable, and in any event, within the timeline as prescribed under the Companies Act 1967 and the SGX-ST Listing Rules.

In view of the resignation of Mr Peter Sung, the Company will not be seeking shareholders' approval for Ordinary Resolution 4 in relation to the re-election of Mr Peter Sung at the upcoming annual general meeting to be held on 21 April 2022 at 11:30 a.m..

BY ORDER OF THE BOARD

Lee Pih Peng
Group Company Secretary
13 April 2022